

**AMENDMENT TO BYLAWS
OF OLD CAHABA RESIDENTIAL ASSOCIATION, INC.**
(A corporation not for profit)

In reference to Article VI, regarding the Board of Directors and referred to in both sections 6.1 and 6.2, of said Bylaws as previously amended dated August 7, 2007, said provision are hereby amended. The amendment of August 7, 2007 stated as follows:

Article VI of the Bylaws of Old Cahaba Residential Association, Inc., regarding the Board of Directors and referred to in both Sections 6.1 and 6.2 of said Bylaws, said provisions are hereby amended and changed to reflect an initial number of five (5) directors instead of the previously stated three(3).

The new Amendment shall state:

Article VI of the Bylaws of Old Cahaba Residential Association, Inc., Section 6.1 Selection; Terms of Office. Until there occurs a Termination of Developer Voting Rights, the Board shall consist of nine (9) directors, who shall be elected at the times and in the manner set forth in Section 6.2 hereof. Thereafter, the Board shall consist of nine (9) directors, who shall be elected at the time set forth in Section 6.3 and in the manner set forth in Article VII of these Bylaws, and Section 6.2 Election of Directors by Developer. Until there occurs a Termination of Developer Voting Rights, the Board shall consist of nine (9) directors who shall be elected in the following manner:

The Amendment to the Bylaws effected hereby does not materially and/or adversely affect the original Bylaws. This amendment is hereby incorporated into said Bylaws and has the full force and effect as any and all original provisions. This Amendment takes place before the Termination of Developer Voting Rights stated within said Bylaws and is not intended to conflict with or contradict such provisions. Said Amendment is also to be incorporated into The Articles of Incorporation of Old Cahaba Residential Association, Inc., which were filed August 25, 1998 in the office of the Judge of Probate, Shelby County, Alabama.

I, Eugene Borgosz, as Member of Old Cahaba Land Holdings, L.L.C., and current Developer of Old Cahaba Residential Association, Inc., and successor company of American Land Development Corp., agree to and adopt the above stated Amendment on this the 1st day of April , 2016.

Old Cahaba Land Holdings, L.L.C.



By: Its Member, Eugene Borgosz

Developer of Old Cahaba Residential Association, Inc.


Eugene Borgosz